

ROYAL  **ABSTRACT**
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MEMORANDUM

**RE: INCREASE IN MORTGAGE RECORDING
TAX FOR WARREN COUNTY**

DATE: SEPTEMBER 9, 2008

INCREASE IN MORTGAGE RECORDING TAX FOR WARREN COUNTY

The County of Warren has elected to impose a county mortgage recording tax effective October 1, 2008. The current mortgage tax rate is \$1.00 for each \$100.00 secured by a mortgage. The county mortgage recording tax to be imposed will be at the rate of \$.25 for each \$100.00 secured by a mortgage. For mortgages recorded on or after October 1, 2008, the total mortgage recording tax for mortgages on real property located in Warren County will be \$1.25 for each \$100.00 secured by the mortgage.